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ISLAMABAD, TUESDAY, AUGUST 20, 2024

PART II

Statutory Notifications (S.R.O.)

GOVERNMENT OF PAKISTAN
OIL AND GAS REGULATORY AUTHORITY

NOTIFICATION

Islamabad, the 13th August, 2024

S. R. O. 1262(I)/2024.—In exercise of the powers conferred under Section 43B of Oil and Gas Regulatory Authority Ordinance, 2002 (XVII of 2002) and Ministry of Energy (Petroleum Division) letter No. DGO(AC)-5(26)/2023-24 dated 7th November, 2023, the Oil & Gas Regulatory Authority, is pleased to notify the provisional RLNG weighted average sale price in respect of SNGPL and SSGC for the month of August 2024 as attached at Annexure-A and Annexure-B respectively.

The above prices will be effective from August 01, 2024.

[File No. OGRA-Fin-28-11(08)/2024.]

KAMRAN JAMSHAD,
Executive Director (Finance-II).

(2335)

Price: Rs. 6.00

[8407 (2024)/Ex. Gaz.]

COMPUTATION OF WEIGHTED AVERAGE RLNG PRICE FOR SNGPL AUGUST 2024 Annex: A

Particulars	Unit	(SNGPL AUGUST 2024)			
		Transmission		Distribution	
		PSO	PLL	PSO	PLL
No. of Cargoes		10	1	10	1
Quantity Received		31,580,000	5,000	31,580,000	5,000
PSO Retainage @ 0.7171% and PLL @ 0.586%		226,460	30	226,460	30
Quantity Delivered at Terminal		31,353,540	4,970	31,353,540	4,970
GIC @ 1.5709%		492,536	78	492,536	78
Gross Quantity Available for Sale (Net off Retainage & GIC)		30,861,004	4,892	30,861,004	4,892
Transmission Loss SNGPL @ 0.36%		111,100	18		
Distribution Loss: SNGPL @ 7.66%				2,363,953	375
Total Loss including Retainage & GIC		830,096	125	3,082,949	493
Wage Losses		2,636%	2,51%	9,76%	9,65%
Quantity available for Sale		30,749,904	4,875	28,497,051	4,517
LNG Price (DES)		10.0764	10.1080	10.0764	10.1080
Port Charges		0.0625	0.0313	0.0625	0.0313
PSO/ PLL other imports related costs		0.8313	0.7546	0.8313	0.7546
PSO / PLL margin @ 2.50%		0.2519	0.2527	0.2519	0.2527
Terminal Charges		0.4320	0.5848	0.4320	0.5848
RLNG Cost		11.6541	11.6689	11.6541	11.6689
Retainage volume adjustment		0.0842	0.0700	0.0842	0.0700
GIC Volume adjustment		0.1873	0.1873	0.1873	0.1873
T & D volume adjustment		0.0431	0.0431	0.0431	0.0431
LSA management fee		0.0250	0.0250	0.0250	0.0250
Price differential for RLNG diversion to Fertilizer Sector		0.5744	0.5744	0.5744	0.5744
Cost of supply -SNGPL		0.2870	0.2870	0.2870	0.2870
Cost of supply -SSGCL		0.2052	0.2052	0.2052	0.2052
Total RLNG price without GST		13.0503	13.0608	13.0503	13.0608
Quantity available for Sale	MMBTU	30,749,904	4,875	28,497,051	4,517
Total cost of RLNG	US \$	401,601,682	63,665	369,142,747	61,275
sum of Total RLNG cost (PSO & PLL)	US \$	401,601,682	63,665	369,142,747	61,275
sum of quantity available for sale (PSO& PLL)	MMBTU	30,754,775		28,501,569	
Weighted Average Sale Price without GST	US \$/MMBTU	13.0603		13.0065	

Notes:

A. Calculation of LNG DES Price		PSO	PLL				
No. of Cargoes	6	6	1				
Quantity (No. MMBTU)	18,948,008	12,632,900	3,206,899				
Brent May 24	82.9743	82.9043	82.9743				
Brent June 24	82.9288	82.9288	82.9288				
Brent July 24	83.8943	83.8943	83.8943				
Brent m	83.2622	83.2622	83.2622				
Slope	13.37%	10.20%	12.14%				
CP = Slope x Brent m	11.5322	8.4927	10.1080				
Average DES USD / MMBTU	10.0764		10.1080				
Port Charges (in the excess of limits borne by LNG Supplier) US\$/MMBTU	0.0625		0.0313				

- i. Average cost of supply has been taken on provisional basis as per DERR-FY 2024-25
- ii. The figure of Retainage has been taken provisionally subject to adjustment upon actual figure.
- iii. UFG has been incorporated on provisional basis @ 0.36% in respect of transmission and @ 7.66% in respect of Transmission & Distribution.
- iv. The above prices have been computed on the basis of data provided by SNGPL. The parties in the RLNG supply chain (SNGPL, SSGCL, PSO & PLL) shall scrutinize the claims on the basis of evidences before making payments as per their mutual agreements.
- v. Note: Diversion of RLNG to Fertilizer Sector in accordance with the Decision of ECC conveyed by Ministry of Energy, Petroleum Division vide its letter dated May 23, 2024 & April 04, 2024.

COMPUTATION OF WEIGHTED AVERAGE RLNG PRICE FOR SSGC: AUGUST 2024 Annex: B

Particulars	Unit	(SSGC AUGUST 2024)					
		Transmission			Distribution		
		PSO	PLL		PSO	PLL	
No. of Cargos		10	1		10	1	
Quantity Received		31,580,000	5,000		31,580,000	5,000	
PSO Retainage @ 0.7171% and PLL @ 0.506%		226,400	30		226,400	30	
Quantity Delivered at Terminal	MMBTU	31,353,540	4,970		31,353,540	4,970	
Transmission Loss: SSGCL @ 0.12%		37,624	6				
Distribution Loss: SSGCL @ 0.12%					3,956,817	627	
Total Loss including Retainage		264,084	36		4,183,277	657	
Usage Losses		0.84%	0.72%		33.25%	33.14%	
Quantity available for Sale		31,315,916	4,964		27,396,723	4,343	
LNG Price (DES)		10.0764	10.1080		10.0764	10.1080	
Port Charges		0.0625	(0.0813)		0.0625	(0.0813)	
PSO/ PLL other imports related costs		0.8313	0.7546		0.8313	0.7546	
PSO / PLL margin (@ 2.50%)		0.2519	0.2527		0.2519	0.2527	
Terminal Charges		0.4320	0.5848		0.4320	0.5848	
RLNG Cost	US \$	11.6541	11.6689		11.6541	11.6689	
Retainage volume adjustment	MMBTU	0.0842	0.0700		0.0842	0.0700	
T & D volume adjustment		0.0141	0.0141		1.6954	1.6954	
LSA management fee		0.0250	0.0250		0.0250	0.0250	
Cost of supply-SNGPL							
Cost of supply-SSGCL		0.1187	0.1187		0.1187	0.1187	
Total RLNG price without GST		11.8961	11.8967		13.5773	13.5780	
Quantity available for Sale	MMBTU	11,315,516	4,964		27,396,723	4,343	
Total cost of RLNG	US \$	372,536,522	59,058		371,972,880	58,969	
Sum of Total RLNG cost (PSO & PLL)	US \$	372,595,580			372,051,849		
Sum of quantity available for sale (PSO & PLL)	MMBTU	31,320,880			27,401,066		
Weighted Average Sale Price without GST	US \$/ MMBTU	11.8961			13.5773		

NOTES:

I. Calculation of LNG DES Price		PSO		PLL					
No. of Cargos		10	1	1					
Quantity (No. MMBTU)		31,548,000	12,612,000	2,200,000					
Prices May 24		82.9743	82.9743	82.9743					
Prices June 24		82.9280	82.9280	82.9280					
Prices July 24		83.8843	83.8843	83.8843					
Brent, \$/bbl		83.2622	83.2622	83.2622					
Slope		13.37%	18.20%	12.14%					
CP = Slope x Brent, \$/bbl		11.1322	8.4027	10.3960					
Average DES		10.0764		10.3960					
Port Charges (in the excess of limit borne by LNG supplier) US\$/MMBTU		0.0625		(0.0813)					

- i. Average cost of supply has been taken on provisional basis as per DERR-FY 2024-25.
- ii. The figure of Retainage has been taken provisionally subject to adjustment upon actual figure.
- iii. UFG has been incorporated on provisional basis @ 0.12 % in respect of transmission and @ 12.62% in respect of Transmission & Distribution.
- iv. The above prices have been computed on the basis of data provided by SNGPL. The parties in the RLNG supply chain (SNGPL, SSGCL, PSO & PLL) shall scrutinize the claims on the basis of evidences before making payments as per their mutual agreements.